

DATE: 05/01/97
DEST. CODE: 0575STATE OF TEXAS
COMPTROLLER OF PUBLIC ACCOUNTS
AUDIT ADJUSTMENT REPORTPAGE: 1
AUDIT TYPE: 0

TAX TYPE: FRANCHISE TAX

TAXPAYER NAME: GRACE DRILLING COMPANY
ADDRESS: 1 TOWN CENTER RD %TAX DEPT
BOCA RATON, FL 33486-1002TAXPAYER NUMBER: 1-73-0971397-6
CALCULATION DATE: 03-20-97
AUDIT PERIOD: 1993 THRU 1996

FILING PERIOD	AUDIT TAX	AUDIT PENALTY	AUDIT INT/CR. INT.	CR. ADJUST: APPLIED/ TRANSFERRED	ADJUSTED AUDIT TAX	ADJUSTED AUDIT PENALTY	ADJUSTED AUDIT INT/CR. INT.	AUDIT BALANCE DUE
1993	29,414.76	.00	11,227.67	.00	29,414.76	.00	11,227.67	40,642.43
TOTAL	29,414.76	.00	11,227.67	.00	29,414.76	.00	11,227.67	40,642.43
YOUR AUDIT PAYMENT OF 29,414.76 WAS POSTED 03-21-97								
YOUR NEW BALANCE:								
AMOUNT OF PENALTY WAIVED					AUDIT	2,941.48	RETURN	
						0.00		
					\$	0.00	11,237.34	11,237.34

EXHIBIT

A

SERIAL